

ACFE SYDNEY CHAPTER # 185



AGENDA

- WELCOME
- OPENING REMARKS
- UPDATE ON CHAPTER FORMATION
- GUEST SPEAKER
- AOB
- NETWORK



Sydney Chapter #185

OPENING REMARKS

JIM OAKES - ACFE REGENT EMERITUS AND UK CHAPTER PRESIDENT

BACKGROUND

- INTERIM BOARD ESTABLISHED
- 1ST BOARD MEETING – 7TH MAY 2014
- 2ND BOARD MEETING – 25TH JUNE 2014
- 1ST CHAPTER MEETING – 24TH JULY 2014

INTERIM BOARD

- **PRESIDENT**

TONY PRIOR (CFE)

- **VICE PRESIDENT**

CHRIS TAYLOR (CFE)

- **TREASURE**

RODRIGO LUCERO

- **SECRETARY**

NICOLE BISKOP (CFE)

1ST BOARD MEETING

- INTERIM BOARD FIRST MEETING 7TH MAY 2014
 1. APPLICATION OF SYDNEY CHAPTER WITH ACFE
 2. REGISTRATION OF ACFE SYDNEY CHAPTER WITH THE GOVERNMENT
 3. AUTHORISATIONS BANK ACCOUNT
 4. ACFE SYDNEY CHAPTER WEBSITE AND EMAIL ADDRESS
 5. ELECTIONS
 6. FIRST CHAPTER MEETING

2ND BOARD MEETING

- INTERIM BOARD SECOND MEETING 25TH JUNE 2014
 1. ADOPT MINUTES PREVIOUS MEETING
 2. UPDATE ON BANK ACCOUNT, START-UP FUNDING
 3. UPDATE ON ASSOCIATION REGISTRATION
 4. UPDATE ON WEBSITE AND EMAIL ACCOUNT
 5. FINANCIAL STATEMENTS
 6. OPPORTUNITIES FOR JOINT INITIATIVES
 7. UPDATE ON FIRST CHAPTER MEETING – THURSDAY 24 JULY
 8. AOB

INAUGURAL CHAPTER MEETING

- **INITIATIVES**
- **MEMBERS FEEDBACK**
- **BECOMING A CFE**

INITIATIVES

- **ESTABLISH LinkedIn USERGROUP**
 - INITIATE AND PARTICIPATE IN DISCUSSION
 - SEARCH AND COMMUNICATE WITH OTHER MEMBERS

- **APPOINT A TRAINING DIRECTOR**
 - ACFE PREPARATORY TRAINING
 - Exploring interest from associates and none Members

- **DEVELOP JOINT WEBSITE**
 - MELBOURNE, BRISBANE AND PERTH CHAPTERS

MEMBER FEEDBACK

- **CONTENT**
- **FREQUENCY**
- **INITIATIVE'S**
- **OFFICE HOLDERS (DIRECTORS) ETC...**

BECOMING A CFE



OBSTACLES

- **WORKING FULL TIME**
- **FAMILY**
- **SOCIAL LIFE**
- **STRESS OF STUDYING**

STUDY OPTION

- **OPTION 1: ACFE'S CFE PREP COURSE**

SELF-PACED COMPUTER COURSE

- **OPTION 2: ACFE'S CFE EXAM REVIEW COURSE**

LIVE TRAINING EVENT

INSTRUCTORS ARE THERE TO ANSWER QUESTIONS AND HELP YOU THROUGH THE PROCESS

- **OPTION 3: STUDY ON YOUR OWN**

STUDY USING THE FRAUD EXAMINERS MANUAL

OPTION 1: ACFE'S CFE PREP COURSE

- COMPUTERIZED SELF-STUDY COURSE
- 1,500 QUESTION DATABASE
- ALLOCATED BETWEEN 4 CFE EXAM SECTIONS
- PRACTICE TESTS FOR EACH SECTION
- THOSE WHO USE THE PREP COURSE - 4 OUT OF 5 PASS 1ST TIME TAKING THE EXAM

OPTION 2: ACFE'S EXAM REVIEW COURSE

- WHAT THE ACFE EXAM REVIEW COURSE OFFERS
 - INCLUDES CFE EXAM PREP COURSE SOFTWARE
 - STRONGLY ENCOURAGED TO REVIEW QUESTIONS BEFORE CLASS
 - WILL REVIEW MAJOR CONCEPTS, BUT CAN'T COVER EVERYTHING
 - CONDENSED MANUAL TO USE AS A STUDY GUIDE
 - CAN TAKE ON COMPUTER OR ONSITE

OPTION 3: STUDY ON YOUR OWN

- FRAUD EXAMINERS MANUAL
- ACFE WEBSITE



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FINANCIALS

GUEST SPEAKER

- ROB SWEITSER

GENERAL MANAGER GROUP ASSURANCE, WESTPAC

Financial Crime in Australia

An internal auditor's perspective

A banker's perspective

IIA proficiency standards on fraud

- Internal auditors must have proficient knowledge to evaluate the risk of fraud and the manner in which it is managed by the organisation, but are not expected to have the expertise of a person whose primary responsibility it is detecting and investigating fraud
- The internal audit activity must elevate the potential for the occurrence of fraud and how the organisation manages fraud risk.

IIA membership

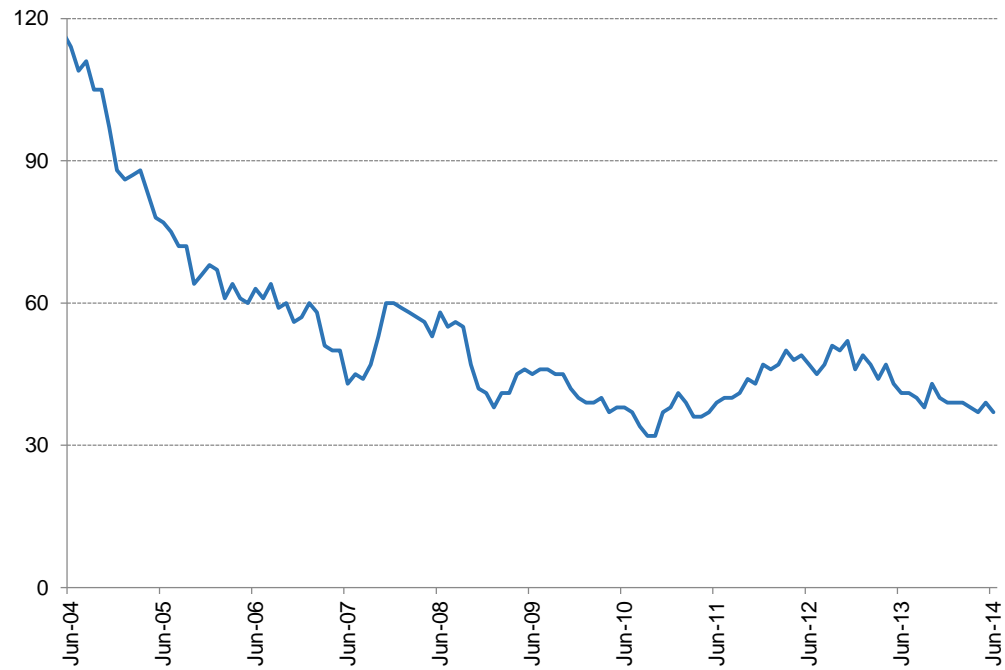
- Global conference
- Australian conference
- Industry conferences
- Chief Audit Executive forum + network
- Local chapter
- Accreditation
- Training
- Newsletter
- Alerts
- The audit function
- Governance
- Risk Management
- Internal Control
- Compliance
- Skills, writing, interview
- Fraud

Financial Crime in Australia

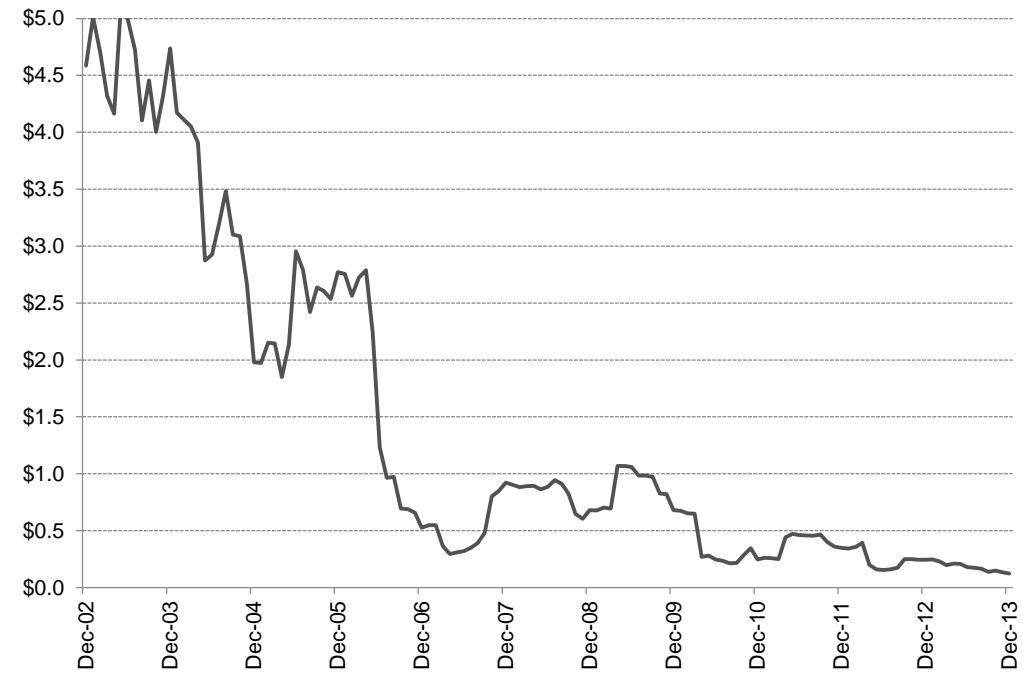


Bank Robbery, a crime that does not pay

Armed Attacks - number of incidents (annual)

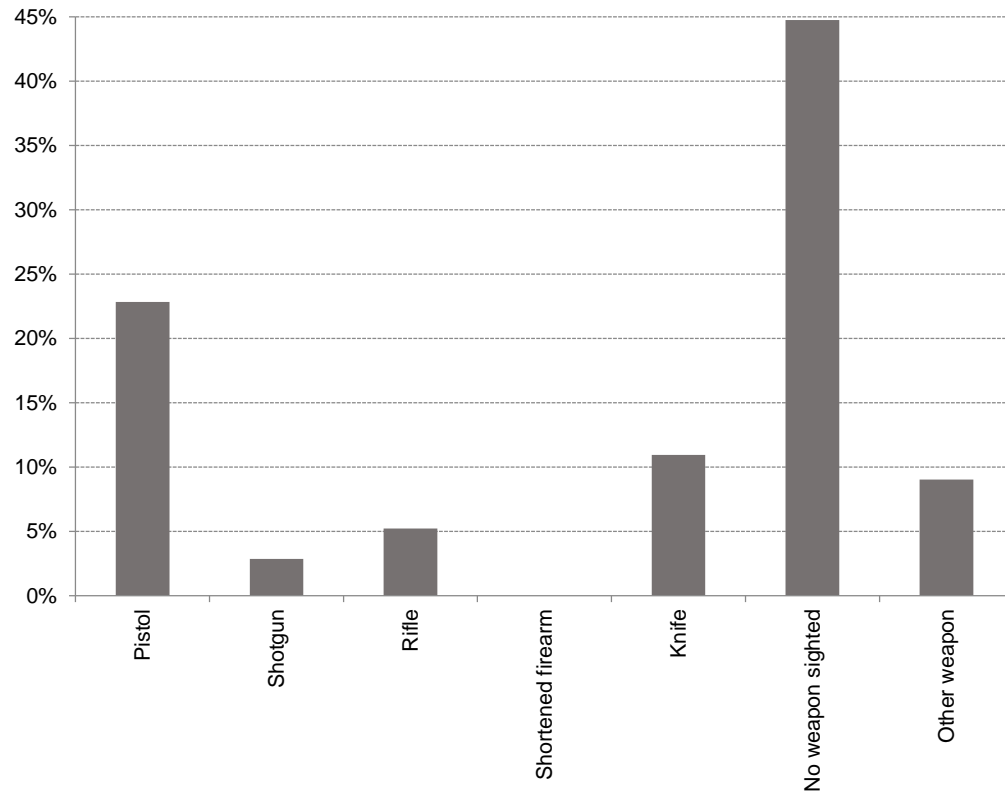


Armed Attacks - net loss (\$m, annual)

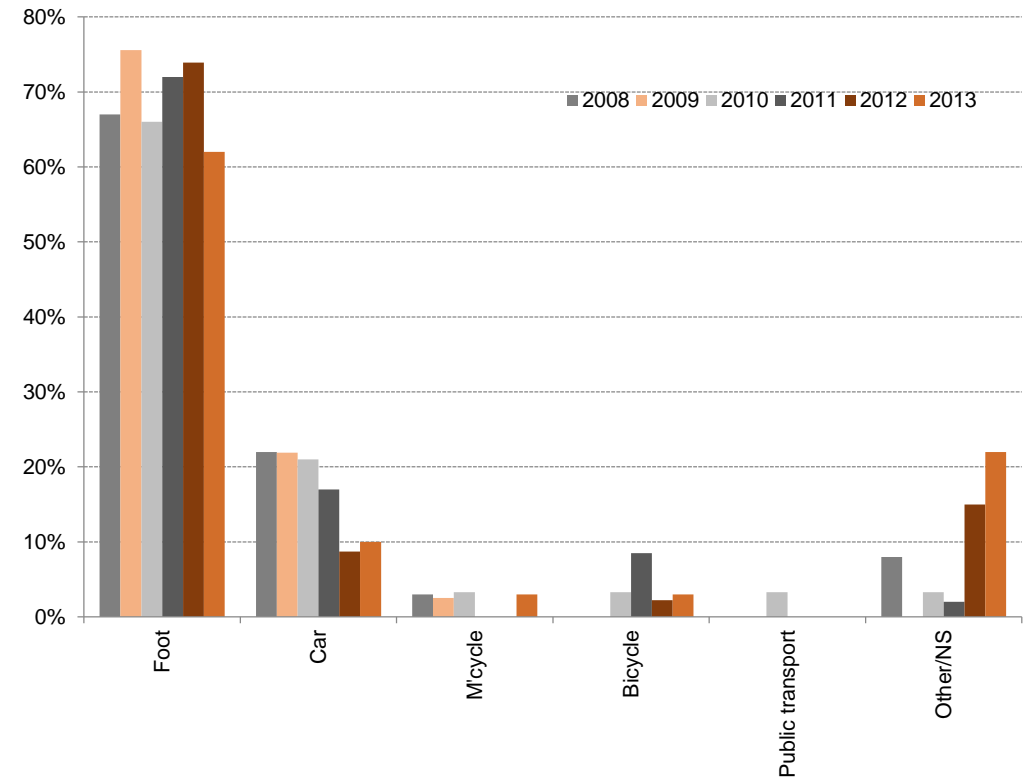


Need the right resources to succeed

Weapon used (5 years to end of 2013)



Getaway



Focus on the asset

- What is the asset you want to protect?
 - Cash
 - Data
 - Availability or (mis)use of a service
 - Intellectual property
 - Privacy
 - Reputation
- Make a risk analysis!

What changed?

- Physical – making it harder to get to cash
 - Surveillance – probability of getting caught
 - Volume – reduce the loss
 - Taint the asset – reduce the value
-
- Preventative
 - Detective
 - Directive

Fast forward: now it is virtual

- What is the asset you want to protect?
 - Cash
 - Data
 - Availability or (mis)use of a service
 - Intellectual property
 - Privacy
 - Reputation
- Make a risk analysis!
- Physical
- Surveillance
- Volume
- Taint the asset
- Preventative
- Detective
- Directive



ALL OTHER BUSINESS

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Association of Certified Fraud Examiners

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THANK YOU